

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: July 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/07/15 - Daily B:25580.00 A:25610.00  
O 25570.00 H 25670.00 L 25460.00 C 25590.00 ↑ V 835 T 534,089 I 3,905 +90 +0.35%



### Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 25860.
- If the market tests the support at 24000, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	24300	24500	25500	25860	25880
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	25570	25520	25630	25400

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: July 20th, 2021

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2950.

### Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2856	2950	2965
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Buy</b>	2885	2880	2900	2860

\* Positions should not be carried over to the next day

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