

Commodity: Cotton Exchange: MCX
Contract: May. Expiry: July 30, 2021



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 25940.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: Buy

Intraday Resistan		rts &	S2	S1	РСР	R1	R2
Cotton	MCX	May	25000	25500	25900	26000	26100
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	25840	25880	25900	25850

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: May Expiry: Aug 20th, 2021



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2950.

Strategy: Sell

Intraday Supports & F	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2876	2950	2965
Intraday T	rade Call		Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2915	2930	2940	2920

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