

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: July 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/07/21 - Daily B:26180.00 A:26200.00
O 26090.00 H 26210.00 L 26090.00 C 26190.00 ↑ V 47 T 20,927 I 2,329 +220 +0.85%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 26120.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25000	25500	25970	26120	26160
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	26090	25900	25940	26000

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Aug 20th, 2021
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2915.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2836	2915	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2806	2830	2840	2820

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