

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: July 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/07/28 - Daily B:27130.00 A:27220.00
O 27000.00 H 27190.00 L 27000.00 C 27180.00 ↑ V 21 T 14,220 I 663 +340 +1.27%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27200.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	26000	26500	27000	27200	27220
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	26840	26860	26880	26850

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Aug 20th, 2021
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2950.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2850	2877	2950	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2864	2890	2900	2870

* Positions should not be carried over to the next day

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