

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: July 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/07/29 - Daily B:26810.00 A:27140.00
O 27430.00 H 27430.00 L 27150.00 C 27210.00 ↑ V 14 T 9,557 I 475 +130 +0.48%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27500.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	26000	26500	27080	27500	27520
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	27430	27460	27480	27450

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: Aug 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3000.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2850	2896	3000	3060
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2903	2930	2950	2910

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