

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/08/03 - Daily B:26910.00 A:26940.00
O:27440.00 H:27440.00 L:26840.00 C:26910.00 ↑ V:698 T:448,040 I:5,501 -370 -1.36%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27840.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	26500	27000	27280	27840	27880
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	27440	27550	27500	27450

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Aug 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/08/03 - Daily B:3094.00 A:3095.00
 O 3033.00 H 3120.00 L 3022.00 C 3094.00 ↑ V 28,630 I 39,910 +16 +0.52%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3150.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2960	3000	3078	3150	3180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	3033	3100	3120	3050

* Positions should not be carried over to the next day

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