

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/08/04 - Daily B:27040.00 A:27050.00
O:27000.00 H:27150.00 L:26940.00 C:27050.00 ↑ V:293 T:192,768 I:5,503 +140 +0.52%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27500.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	26500	27000	26910	27500	27580
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	27000	27350	27480	27250

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: Aug 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/08/04 - Daily B:3093.00 A:3094.00
O 3098.00 H 3163.00 L 3085.00 C 3092.00 ↑ V 32,910 I 37,950 +4 +0.13%



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3150.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2960	3000	3088	3150	3180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	3098	3100	3120	3095

* Positions should not be carried over to the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Ltd.