

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/08/05 - Daily B:26790.00 A:26810.00  
O 27040.00 H 27040.00 L 26710.00 C 26800.00 ↓ V 629 T 407,585 I 5,424 -0.89%



### Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27400.
- If the market tests the support at 24000, intraday short positions may be created.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	26500	27000	27040	27400	27480
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	27040	27100	27140	27020

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: Aug 20th, 2021

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3150.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2960	3000	3100	3150	3180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	3099	3100	3120	3095

\* Positions should not be carried over to the next day

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