

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/08/06 - Daily B:27020.00 A:27050.00  
O 26820.00 H 27150.00 L 26770.00 C 27030.00 ↑ V 826 T 536,720 I 5,065 +220 +0.82%



### Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27000.
- If the market tests the support at 24000, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	26500	27000	26810	27000	27180
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	26820	26850	27940	26800

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: Aug 20th, 2021

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3100.

### Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2960	3000	3035	3100	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Buy</b>	3018	3050	3080	3015

\* Positions should not be carried over to the next day

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