

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/08/10 - Daily B:26300.00 A:26330.00
O 26460.00 H 26690.00 L 25900.00 C 26300.00 ↑ V 1,324 T 866,844 I 4,312 -120 -0.45%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27000.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	26500	26800	26420	27000	27200
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	26460	26550	26780	26400

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Aug 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL_1st(NCCOUC1)2021/08/10 - Daily B:2912.00 A:2925.00
 O 2966.00 H 2985.00 L 2866.00 C 2918.00 ↑ V 34,130 I 26,630 -67 -2.24%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3100.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2960	3000	2985	3100	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2966	3020	3035	2900

* Positions should not be carried over to the next day

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