

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: Aug 30, 2021
Cotton

Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27000.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25800	26000	26220	27000	27200
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	26210	26250	26280	26200

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Aug 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/08/11 - Daily B:2981.00 A:2988.00
 O 2964.00 H 3022.00 L 2961.00 C 2988.00 ↑ V 40,970 I 62,200 +53 +1.81%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3050.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2900	2930	2964	3050	3100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2964	2980	3000	2950

* Positions should not be carried over to the next day

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