

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: Aug 30, 2021
Cotton

Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 26690.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25800	26000	26110	26450	26690
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	26120	26150	26180	26100

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Aug 20th, 2021
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3050.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2900	2980	2992	3050	3100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2992	2995	3000	2985

* Positions should not be carried over to the next day

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