

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: Aug 30, 2021
Cotton

Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27000.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25800	26000	26550	27000	27400
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	26680	26740	26760	26670

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: Aug 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/08/16 - Daily B:3134.00 A:3138.00
O 3181.00 H 3195.00 L 3132.00 C 3153.00 ↑ V 10,970 I 60,670 +45 +1.45%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3200.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2900	2980	3108	3200	3240
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	3181	2995	2960	3000

* Positions should not be carried over to the next day

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