

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/08/17 - Daily B:26510.00 A:26530.00  
O 26550.00 H 26570.00 L 26330.00 C 26450.00 ↑ V 448 T 276,676 I 3,027 +100 +0.38%



### Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 27000.
- If the market tests the support at 24000, intraday short positions may be created.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25800	26000	26350	27000	27400
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	26550	26560	26590	26540

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: Aug 20th, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/08/17 - Daily B:3052.00 A:3053.00  
 O 3131.00 H 3131.00 L 3041.00 C 3052.00 ↑ V 29,890 I 60,390 -79 -2.52%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3200.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2800	3000	3131	3200	3240
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	3131	3115	3120	3100

\* Positions should not be carried over to the next day

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