

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: Aug 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/08/19 - Daily B:26120.00 A:26150.00
O 26250.00 H 26250.00 L 25990.00 C 26120.00 ↑ V 270 T 176,246 I 2,492 -230 -0.87%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 26500.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25800	26220	26350	26500	27000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	26250	26360	26390	26240

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Aug 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/08/19 - Daily
 O 3134.00 H 3134.00 L 3134.00 C 3134.00 ↑ V 010 0 +0.00%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3200.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2800	3000	3134	3200	3240
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	3071	3115	3120	3100

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