

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

Cotton



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 26000.
- If the market tests the support at 25000, intraday long positions may be created.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | May | 25800 | 25600 | 25790 | 26000 | 26150 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | May | Buy | 25650 | 25760 | 25840 | 25640 |

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: Sep 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3100.

Strategy: **Buy**

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|-------|------|------|------|
| Cotton oil cake | NCDEX | May | 2860 | 2900 | 2976 | 3100 | 3150 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | May | Buy | 3010 | 3070 | 3080 | 3050 |

* Positions should not be carried over to the next day

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