

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Aug 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/08/25 - Daily B:25930.00 A:25940.00
O 25720.00 H 25960.00 L 25540.00 C 25900.00 ↑ V 555 T 357,113 I 1,029 +260 +1.01%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 26000.
- If the market tests the support at 25000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25800	25500	25640	26250	26500
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	25720	25760	25840	25740

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: Sep 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3100.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2860	2900	2955	3000	3150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2971	2985	2970	2980

* Positions should not be carried over to the next day

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