

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: Aug 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/08/31 - Daily B:25820.00 A:26150.00
O 26410.00 H 26500.00 L 25810.00 C 26290.00 ↑ V 221 T 144,588 I 485 -210 -0.79%


Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 26000.
- If the market tests the support at 25000, intraday long positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25800	26500	26600	26550	26580
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	26410	26460	26440	26440

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: Sep 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/08/31 - Daily B:2626.00 A:2634.00
O 2749.00 H 2760.00 L 2706.00 C 2709.00 ↑ V 3,490 151,380 -42 -1.53%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2800.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2660	2700	2751	2800	2850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2749	2765	2770	2750

* Positions should not be carried over to the next day

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