

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/09/02 - Daily B:25430.00 A:25460.00
O 25510.00 H 25560.00 L 25170.00 C 25460.00 ↑ V 437 T 276,774 I 1,745 -40 -0.16%



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 25580.
- If the market tests the support at 25100, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25100	25280	25500	25580	26000
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	25510	25540	25560	25520

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Sep 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/09/02 - Daily B:2625.00 A:2630.00
 O 2710.00 H 2729.00 L 2594.00 C 2627.00 ↑ V 26,030 I 49,280 -94 -3.45%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2800.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2560	2580	2721	2800	2850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2710	2735	2770	2710

* Positions should not be carried over to the next day

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