

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: Oct 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/09/03 - Daily B:25830.00 A:25860.00
O 25430.00 H 25860.00 L 25340.00 C 25830.00 ↑ V 361 T 231,280 I 1,743 +380 +1.49%


Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 25580.
- If the market tests the support at 25100, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25100	25380	25450	26080	26140
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	25430	25440	25460	25420

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: Sep 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/09/04 - Daily B:2584.00 A:2594.00
O 2585.00 H 2585.00 L 2585.00 C 2585.00 ↑ V 20,430 I 48,460 0 +0.00%



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2640.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2540	2560	2641	2640	2680
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2585	2595	2600	2580

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