

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: Oct 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/09/08 - Daily B:25830.00 A:25860.00
O 25680.00 H 25880.00 L 25680.00 C 25860.00 ↑ V 292 T 188,435 I 1,685 +170 +0.66%


Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 26220.
- If the market tests the support at 25580, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	25200	25580	25690	26220	26240
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	25680	25720	25740	25690

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: Sep 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/09/08 - Daily B:2518.00 A:2530.00
O 2492.00 H 2550.00 L 2450.00 C 2530.00 ↑ V 17,360 I 35,360 +15 +0.60%



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2580.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2540	2560	2515	2580	2600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2492	2520	2540	2500

* Positions should not be carried over to the next day

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