

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/09/08 - Daily
O 25680.00 H 25880.00 L 25680.00 C 25860.00 ↑ V 292 T 188,435 I 1,685 +170 +0.66%



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 26220.
- If the market tests the support at 25580, intraday long positions may be created.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | May | 25200 | 25580 | 25870 | 26220 | 26240 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | May | Buy | 25680 | 25720 | 25740 | 25690 |

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: Sep 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/09/08 - Daily
 O 2492.00 H 2550.00 L 2450.00 C 2530.00 ↑ V 17,360 I 35,360 +15 +0.60%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2580.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Cotton oil cake | NCDEX | May | 2540 | 2560 | 2527 | 2580 | 2600 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | May | Buy | 2492 | 2520 | 2540 | 2500 |

* Positions should not be carried over to the next day

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