

Commodity: Cotton Exchange: MCX
Contract: May. Expiry: Oct 29, 2021



# **Technical Commentary:**

- The recent trend is bearish in cotton.
- Mild resistance is seen around 26220.
- If the market tests the support at 25580, intraday short positions may be created.

## **Strategy: Sell**

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Cotton	MCX	May	25200	25580	25870	26220	26240
			Call	Entry	T1	T2	SL
Cotton	МСХ	May	Sell	25800	25920	25940	25890

<sup>\*</sup> Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: May Expiry: Sep 20th, 2021



#### **Technical Commentary:**

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2480.

### Strategy: Sell

Intraday Supports & R	Resistances		<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	May	2340	2360	2411	2480	2600
Intraday T	Call	Entry	T1	T2	SL		
Cotton oil cake	NCDEX	May	Sell	2410	2420	2440	2400

<sup>\*</sup> Positions should not be carried over to the next day

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