

Commodity: Cotton Exchange: MCX
Contract: May. Expiry: Oct 29, 2021



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 26000.
- If the market tests the support at 25580, intraday short positions may be created.

Strategy: Sell

Intraday Resistan		rts &	S2	S1	PCP	R1	R2	
Cotton	MCX	May	25200	25580	25740	26000	26240	
			Call	Entry	T1	T2	SL	
Cotton	MCX	May	Sell	25650	25720	25740	25670	

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: May Expiry: Sep 20th, 2021



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2600.

Strategy: Sell

Intraday Supports & F	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2340	2360	2543	2600	2620
Intraday T	rade Call		Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2542	2560	2580	2500

^{*} Positions should not be carried over to the next day

Disclaime

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