

Commodity: Cotton Exchange: MCX
Contract: Aug. Expiry: Oct 29, 2021



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 26000.
- If the market tests the support at 25580, intraday long positions may be created.

Strategy: Sell

Intraday Resistan		rts &	S2	S1	РСР	R1	R2
Cotton	MCX	Aug	25200	25580	25620	26000	26240
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	25590	25740	25840	25620

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Aug Expiry: Sep 20th, 2021



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2550.

Strategy: Sell

Intraday Supports & F	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2340	2360	2472	2550	2600
Intraday T	rade Call		Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	2480	2500	2520	2490

^{*} Positions should not be carried over to the next day

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