

Commodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/09/17 - Daily
O 25600.00 H 25640.00 L 25500.00 C 25600.00 ↑ V 112 T 21,091 I 1,805 -10 -0.04%



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 26000.
- If the market tests the support at 25580, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	25200	25580	25160	26000	26240
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	25600	25740	25840	25620

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/09/17 - Daily
O 2455.00 H 2458.00 L 2431.00 C 2440.00 ↑ V 11,760 I 23,150 -8 -0.33%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2550.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2340	2360	2420	2500	2540
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	2455	2470	2490	2460

* Positions should not be carried over to the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Ltd.