

Commodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/09/22 - Daily
O 25410.00 H 25470.00 L 25360.00 C 25440.00 ↑ V 144 T 91,511 I 1,866 +90 +0.36%



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 26000.
- If the market tests the support at 25580, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	25200	25380	25420	26000	26240
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	25410	25640	25840	25420

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2550.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2340	2360	2496	2560	2580
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	2500	2540	2550	2520

* Positions should not be carried over to the next day

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