

Commodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/09/24 - Daily B:26550.00 A:26610.00  
O 25900.00 H 26630.00 L 25660.00 C 26530.00 ↑ V 820 T 535,137 I 1,876 +720 +2.79%



### Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 27000.
- If the market tests the support at 25580, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	25200	25380	25810	27000	27240
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	25900	26420	26840	25920

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Aug

Exchange: NCDEX  
Expiry: Dec 20th, 2021

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2550.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2340	2360	2512	2550	2580
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	<b>Sell</b>	2493	2500	2520	2490

\* Positions should not be carried over to the next day

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