

Commodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 27500.
- If the market tests the support at 25580, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	26500	26380	26530	27500	27540
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	26990	27220	27440	26980

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/09/27 - Daily B:2545.00 A:2548.00
O 2500.00 H 2588.00 L 2472.00 C 2548.00 ↑ V 26,140 I 29,390 +55 +2.21%



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2550.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2340	2360	2493	2550	2580
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	2500	2520	2530	2490

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