

Commodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/09/28 - Daily B:26990.00 A:27010.00
O 27250.00 H 27290.00 L 26970.00 C 27000.00 ↑ V 399 T 269,955 I 2,082 -110 -0.41%



Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 27500.
- If the market tests the support at 25580, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	26500	26380	27110	27500	27540
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	27250	27320	27440	27280

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2600.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2340	2360	2542	2600	2640
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	2548	2560	2580	2450

* Positions should not be carried over to the next day

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