

Commodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

## Cotton



### Technical Commentary:

- The recent trend is bearish in cotton.
- Mild resistance is seen around 29000.
- If the market tests the support at 25580, intraday short positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	26500	26380	28810	29000	29240
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	28820	28840	28860	28810

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Aug

Exchange: NCDEX  
Expiry: Dec 20th, 2021

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2550.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2340	2360	2482	2550	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	<b>Sell</b>	2482	2520	2540	2480

\* Positions should not be carried over to the next day

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