

ommodity: Cotton Exchange: MCX
Contract: Aug. Expiry: Oct 29, 2021



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32000.
- If the market tests the support at 25580, intraday long positions may be created.

Strategy: Buy

Intraday Resistan		rts &	S2	S1	РСР	R1	R2	
Cotton	MCX	Aug	28500	27380	29870	32000	32240	
			Call	Entry	T1	T2	SL	
Cotton	МСХ	Aug	Buy	30500	30640	30760	30590	

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Aug Expiry: Dec 20th, 2021



Technical Commentary:

- · Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2650.

Strategy: Sell

Intraday Supports & F	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2440	2460	2614	2650	2680
Intraday T	Call	Entry	T1	T2	SL		
Cotton oil cake	NCDEX	Aug	Sell	2568	2620	2640	2570

^{*} Positions should not be carried over to the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrantitsaccuracy, completenessandcorrectness. Useofdata and information contained in this report is at your ownrisk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2021 Indian Agribusiness Systems Ltd.