

Commodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

## Cotton



### Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32000.
- If the market tests the support at 25580, intraday short positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	28500	29380	31030	32000	32240
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	30900	31040	31260	30990

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Aug

Exchange: NCDEX  
Expiry: Dec 20th, 2021

**Cottonseed Oilcake**

**Technical Commentary:**

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2650.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2440	2460	2555	2650	2680
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	<b>Sell</b>	2532	2620	2640	2540

\* Positions should not be carried over to the next day

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