![AGRIWATCH]

ommodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/10/11 - Daily B:30400.00 A:30420.00
O 30900.00 H 30900.00 L 30260.00 C 30400.00 ↑ V 880 T 663,034 I 2,144 -630 -2.03%

RSI(9,SMA(6)) 75.3464 80.6721

Volume(Interval) 880 1515.20

Open Interest(Total) 2,144

Technical Commentary:

- The recent trend is bullish in cotton.

- Mild resistance is seen around 32000.

- If the market tests the support at 25580, intraday short positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	28500	29380	31030	32000	32240
			Call	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	Aug	**Buy**	30900	31040	31260	30990

* Positions should not be carried over to the next day

AGRIWATCH

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/10/11 - Daily B:2533.00 A:2538.00
O 2532.00 H 2564.00 L 2529.00 C 2533.00 ↑ V 12,540 I 29,860 -22 -0.86%

RSI(9,SMA(6)) 49.3901 51.2054

Volume(Interval) 12,540 24709.0

Open Interest(Total) 29,860

MACD(12 , 26 , 12) DIF -30.4479 DEA -58.4402 MACD 55.9845

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.

- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2650.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2440	2460	2555	2650	2680
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	**Sell**	2532	2620	2640	2540

* Positions should not be carried over to the next day