

Commodity: Cotton

Contract: Aug.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/10/12 - Daily B:30760.00 A:30840.00
O 30210.00 H 30990.00 L 30210.00 C 30760.00 ↑ V 608 T 449,976 I 2,120 +290 +0.95%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32000.
- If the market tests the support at 25580, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	28500	29380	30470	32000	32240
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	30210	31040	31250	30290

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2650.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2440	2460	2535	2650	2680
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	2536	2620	2640	2540

* Positions should not be carried over to the next day

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