

ommodity: Cotton Exchange: MCX
Contract: Aug. Expiry: Oct 29, 2021



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32000.
- If the market tests the support at 25580, intraday short positions may be created.

Strategy: Buy

Intraday Resistan		rts &	S2	S1	РСР	R1	R2
Cotton	MCX	Aug	28500	29380	30140	32000	32240
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	31340	31440	31550	31390

^{*} Positions should not be carried over to the next day

Exchange: NCDEX



Commodity: Cotton Seed oil Cake Contract: Aug



Technical Commentary:

- · Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2650.

Strategy: Buy

Intraday Supports & F	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	2440	2460	2506	2650	2680
Intraday T	rade Call		Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	2506	2620	2640	2520

^{*} Positions should not be carried over to the next day

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