

Commodity: Cotton
Contract: Oct.
Exchange: MCX
Expiry: Oct 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/10/20 - Daily B:30860.00 A:30900.00
 O 30560.00 H 30890.00 L 30330.00 C 30850.00 ↑ V 548 T 407,586 I 1,832 +240 +0.78%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 31110.
- If the market tests the support at 30560, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	30480	30560	30900	31110	31230
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	30890	30990	31080	30820

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/10/20 - Daily B:2416.00 A:2421.00
 O 2451.00 H 2457.00 L 2405.00 C 2421.00 ↑ V 28,790 I 39,490 -34 -1.38%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2354 and then a trendline support at 2900. Strong resistance is seen at 2545.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2304	2354	2421	2545	2595
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2430	2395	2370	2451

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