

Commodity: Cotton

Contract: Oct.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/10/21 - Daily B:31300.00 A:31330.00
O 31490.00 H 31960.00 L 31050.00 C 31420.00 ↑ V 538 T 364,023 I 1,673 +180 +0.58%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 31530.
- If the market tests the support at 30980, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	30900	30980	31300	31530	31650
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	31310	31190	31090	31382

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2354 and then a trendline support at 2340. Strong resistance is seen at 2534.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2293	2343	2409	2534	2584
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2419	2384	2359	2440

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