

Commodity: Cotton
Contract: Oct.
Exchange: MCX
Expiry: Oct 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/10/22 - Daily B:31450.00 A:31590.00
O 31350.00 H 31620.00 L 31000.00 C 31500.00 ↑ V 831 T 648,463 I 1,393 +190 +0.61%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 31710.
- If the market tests the support at 31160, intraday short positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	31080	31160	31500	31710	31830
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	31490	31590	31680	31420

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/10/22 - Daily B:2426.00 A:2429.00
O 2405.00 H 2433.00 L 2405.00 C 2426.00 ↑ V 22,500 I 37,710 +19 +0.79%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2310 and then a trendline support at 2340. Strong resistance is seen at 2566.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2236	2306	2426	2566	2626
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2416	2516	2536	2346

* Positions should not be carried over to the next day

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