

Commodity: Cotton

Contract: Oct.

Exchange: MCX

Expiry: Oct 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/10/26 - Daily B:31990.00 A:32300.00
O 31900.00 H 32210.00 L 31900.00 C 32000.00 ↑ V 95 T 63,881 963 +160 +0.50%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32210.
- If the market tests the support at 31560, intraday short positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	31580	31660	32000	32210	32330
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	31990	32090	32180	31920

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/10/26 - Daily B:2497.00 A:2498.00
O 2470.00 H 2508.00 L 2432.00 C 2498.00 ↑ V 28,080 I 31,140 +30 +1.22%



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2310 and then a trendline support at 2340. Strong resistance is seen at 2638.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2308	2378	2498	2638	2698
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2488	2588	2608	2418

* Positions should not be carried over to the next day

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