

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Oct 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/10/28 - Daily B:32600.00 A:32980.00
 O 32400.00 H 32820.00 L 32280.00 C 32700.00 ↑ V 75 T 61,189 I 755 +600 +1.87%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32930.
- If the market tests the support at 32380, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	32300	32380	32700	32930	33050
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	32710	32590	32490	32782

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2340 and then a trendline support at 2340. Strong resistance is seen at 2695.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2365	2435	2555	2695	2755
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2545	2665	2645	2475

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