

Commodity: Cotton

Contract: Nov

Exchange: MCX

Expiry: Nov 29, 2021

Cotton

COTTON 1st(MXCTNC1)2021/10/29 - Daily B:32610.00 A:33190.00
O 32890.00 H 33400.00 L 32890.00 C 33040.00 ↑ V 192 T 148,945 I 529 +340 +1.04%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 33250.
- If the market tests the support at 32680, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	32620	32700	33040	33250	33370
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	33030	33130	33220	32960

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2021
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2340 and then a trendline support at 2340. Strong resistance is seen at 2754.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2424	2494	2614	2754	2814
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2604	2704	2724	2534

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