

## **Commodity: Cotton**

## Contract: Nov

Exchange: MCX Expiry: Nov 29, 2021



- The recent trend is bullish in cotton.
- Mild resistance is seen around 34000.
- If the market tests the support at 32380, intraday long positions may be created.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	РСР	R1	R2					
Cotton	MCX	Nov	33370	33450	33790	34000	34120					
			Call	Entry	T1	Т2	SL					
Cotton	МСХ	Nov	Buy	33780	33880	33970	33710					

\* Positions should not be carried over to the next day



Nov 02nd, 2021



**Technical Commentary:** 

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2430 and then a trendline support at 2340. Strong resistance is seen at 2768.

## Strategy: Buy

Intraday Supports & F	Resistances		S2	<b>S1</b>	РСР	R1	R2
Cotton oil cake	NCDEX	Dec	2438	2508	2628	2768	2828
Intraday T	rade Call		Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	Dec	Buy	2618	2718	2738	2548

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