

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/11/02 - Daily B:33320.00 A:33430.00
 O 33750.00 H 33850.00 L 33280.00 C 33380.00 ↑ V 2,052 T 1,720,426 I 3,364 -410 -1.21%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 33590.
- If the market tests the support at 32380, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	32960	33040	33380	33590	33710
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	33370	33470	33560	33300

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2530 and then a trendline support at 2440. Strong resistance is seen at 2716.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2475	2525	2591	2716	2766
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2601	2566	2541	2622

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