

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 29, 2021
Cotton

Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32900.
- If the market tests the support at 32350, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	32270	32350	32690	32900	33020
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32680	32780	32870	32610

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/11/05 - Daily B:2538.00 A:2540.00
O 2536.00 H 2536.00 L 2536.00 C 2536.00 ↑ V 0 | 31,750 0 +0.00%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2430 and then a trendline support at 2420. Strong resistance is seen at 2676.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2346	2416	2536	2676	2736
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2526	2626	2646	2456

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