

Commodity: Cotton
Exchange: MCX
Contract: Nov
Expiry: Nov 29, 2021
Cotton

Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32660.
- If the market tests the support at 32050, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	32030	32110	32450	32660	32780
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32440	32540	32630	32370

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/11/08 - Daily B:2503.00 A:2504.00
O 2497.00 H 2513.00 L 2477.00 C 2509.00 ↑ V 12,570 I 32,250 -27 -1.06%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2430 and then a trendline support at 2420. Strong resistance is seen at 2634.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2393	2443	2509	2643	2684
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2519	2484	2459	2540

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