

Commodity: Cotton
Exchange: MCX
Contract: Nov
Expiry: Nov 29, 2021
Cotton

Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32390.
- If the market tests the support at 32020, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	31760	31840	32180	32390	32510
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32170	32270	32360	32100

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2430 and then a trendline support at 2320. Strong resistance is seen at 2638.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2308	2378	2498	2638	2698
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2488	2588	2608	2418

* Positions should not be carried over to the next day

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