

Commodity: Cotton

Contract: Nov

Exchange: MCX Expiry: Nov 29, 2021



- Mild resistance is seen around 32530.
- If the market tests the support at 32500, intraday long positions may be created.

Strategy: Buy												
Intraday Supports & Resistances			S2	S2 S1		R1	R2					
Cotton	MCX	Nov	32110	32190	32530	32740	32860					
			Call	Entry	T1	Т2	SL					
Cotton	МСХ	Nov	Buy	32520	32620	32710	32450					

* Positions should not be carried over to the next day



Exchange: NCDEX Commodity: Cotton Seed oil Cake **Contract: Dec** Expiry: Dec 20th, 2021 **Cottonseed Oilcake** OTTON SEED OIL 1st(NCCOUC1)2021/11/11 - Daily B:2512.00 A:2515.00 2527.00 H 2555.00 L 2488.00 C 2513.00 V 25,890 I 29,490 -14 -0.55% 320 315 3100 3000 2950 2850 2850 2750 2650 2650 2550 2550 2450 2450 2450 2450 2350 SI(9,SMA(6)) 46.5617 47.474 25,890 500 MACD(NCCOUC1, 12, 26,12 1000 Time:2021/07/06 DIF: 14.238 DEA: 34.388 MACD: -40.30 5/2021 1

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2350. Strong resistance is seen at 2653.

Strategy: Buy

Intraday Supports & F	Resistances		S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Dec	2323	2393	2513	2653	2713
Intraday T	rade Call		Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	Dec	Buy	2503	2603	2623	2433

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