

Commodity: Cotton Exchange: MCX
Contract: Nov Expiry: Nov 29, 2021



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 32740.
- If the market tests the support at 32200, intraday short positions may be created.

Strategy: Sell

Intraday Resistan		rts &	S2	S1	РСР	R1	R2	
Cotton	MCX	Nov	32110	32190	32530	32740	32860	
			Call	Entry	T1	T2	SL	
Cotton	MCX	Nov	Sell	32520	32620	32710	32450	

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Dec Expiry: Dec 20th, 2021



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2360. Strong resistance is seen at 2672.

Strategy: Buy

Intraday Supports & F	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2342	2412	2532	2672	2732
Intraday T	rade Call		Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2522	2622	2642	2452

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