

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 29, 2021
Cotton

Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 31890.
- If the market tests the support at 31500, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	31260	31340	31680	31890	32010
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	31670	31770	31860	31600

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2360. Strong resistance is seen at 2627.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2297	2367	2487	2627	2687
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2477	2577	2597	2407

* Positions should not be carried over to the next day

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