

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 29, 2021
Cotton

COTTON 1st(MXCTNC1)2021/11/17 - Daily B:31590.00 A:31660.00
O 31400.00 H 32170.00 L 31120.00 C 31640.00 ↑ V 15 T 11,869 I 2,280 +30 +0.09%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 31790.
- If the market tests the support at 31400, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	31160	31240	31580	31790	31910
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	31570	31670	31760	31500

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2021

Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2380 and then a trendline support at 2360. Strong resistance is seen at 2629.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2299	2369	2469	2629	2689
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2479	2579	2599	2409

* Positions should not be carried over to the next day

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